

Understanding the CPF Act (for Employers)

Course Objective

Central Provident Fund (CPF) is a mandatory social security scheme, contributed by the employee and employer. CPF contribution is governed by the CPF Act. Employers must fulfil their obligations towards contributing CPF.

According to a news release by the Central Provident Fund Board (CPF Board) in 2017, \$19.7 million was recovered from cases of underpayment or non-payment from employers. Another \$615.4 million was recovered for late CPF contributions in that year.

It is thus important that HR practitioners know the legislative requirements such as what attracts CPF contributions, what are the rates of the CPF contributions, when are CPF contributions due, etc. The workshop will also cover on how employers can comply with the CPF Act.

Target Audience

HR Practitioners

Course Outline

- What is CPF?
- Important concepts such as Employer, Employee, Ordinary Wages and Additional Wages
- Additional Wages Ceiling
- CPF Contribution and Allocation Rates (including First Schedule and Tools)
- Contributions to Self-Help Groups
- Voluntary Contributions
- What attracts CPF contribution?
- Compliance of CPF Contributions

Methodology

The mode of delivery will be a mixture of lecture, case studies and discussions.

Duration : 0.5 days, 4 hours
1.30pm to 5.30pm
Course Venue : SNEF Head Office
@Paya Lebar Square

Register online at SNEF website www.snef.org.sg

Click on 'Training' and Course Category
'Human Resources/ Industrial Relations'

Course Fees

Fees Type	Full Fees (inclusive 7% GST):
Member	\$214
Non-member	\$321

Trainer



Mr Chris Lee is SNEF's Assistant Director, Industrial & Workplace Relations Department. He renders human resource and industrial relations advisory to SNEF members – mainly in the Aviation, Maritime, Transport & Logistics, and Information & Communications industries. He is also a MOM-appointed Tripartite Mediation Advisor.

Chris was formerly an Assistant Vice President in the Banking industry. His responsibilities included maintain close labour-management relations with unions, ensuring compliance with legislations, managing disciplinary actions, and providing advice on employment and labour industrial relation matters.

Prior to that, Chris was an IR/HRM Consultant as well as Manager, SMEHR@SNEF. His responsibilities included providing advice and assistance to companies in the areas of HR Management and industrial relations issues, to help strengthen their HR capabilities.

Chris graduated with a Bachelor of Arts degree from National University of Singapore and holds Master of Business Administration from University of Bradford.

Enquiries:

June Wong DID: 6827 6924 / Training hotline: 6827 6927

Email : june_wong@snef.org.sg/ trg@snef.org.sg