

WORK INJURY COMPENSATION AND GROUP EMPLOYEE BENEFITS

Incorporating Medishield Life. Includes latest updates.

Introduction

The Work Injury Compensation Act (WICA) came into force on 1st April 2008. It is crucial for employers and employees to grasp the knowledge of how it works for them. Employers will be informed of the amendments to the WICA which are effective from 1st January 2020. Employees will learn of WIC plans available in the market. The HR administrative executives have to understand how the plans work for their employees and how to apply and integrate WIC plans into their employee benefits, handle the claims procedure and know the differences between Group Employee Benefits and WIC plans.

Companies are also required to understand the “3Ms” Healthcare Framework and the types of group medical plans available in the market for those who will be re-employed until age 65, with the Retirement and Re-employment Act (RRA) taking into effect on 1st Jan 2012. They will be introduced to “Medishield LIFE” - how it integrates with the Private Medical Insurance Plans and differences between these plans. Employees on the other hand, are required to know what other personal medical plans are available to them, before and after retirement.

Target Audience

Managers, executives and supervisors and Human Resource personnel and Business Owners

Course Outline

- The different WIC Plans that the market offers and understand how WIC plan works
- Amendments in the WICA which are effective from 1st January 2020
- Understand the scope of the compensation benefits and their limitations
- Highlighting the differences between WICA and Common Laws
- The offences and penalties applicable under WICA
- Employers will be equipped with the skills and knowledge of the claims process
- How to integrate WIC plan into company’s Group Employee benefits plan
- Case studies on Work Injury Compensation plan
- The implications of the RRA in terms of group medical benefits to this age group
- The different employees’ group insurance plans, scope of insurance benefits and their limitations
- The benefits and difference between the various medical insurance schemes and Medishield Life
- How Medishield Life works and how it is applicable and integrated with the Private Medical Insurance . What are the subsidies available under Medishield Life for Singapore Citizens
- The availability of different Private Additional Insurance Schemes
- How Private Medical Insurance and their group employee medical plans can work together to provide more comprehensive coverage for employees.
- Case studies for group medical plans and individual shield plans

Methodology

A highly interactive course that includes practical discussions and case studies.

Enquiries:

Karmila DID: 6827 6923/ Training hotline: 6827 6927

Course Fees

Fees Type	Full Fees (inclusive 7% GST):
Member	\$321
Non-member	\$428

Trainer

Mrs Lucy Bricard has been practising in the financial service sector industry for more than 15 years. She is a qualified Certified Financial Practitioner (CFP), Certified Financial Educator® (CFEd®), a Life Underwriter Training Council Fellow (LUTCF), an Associate Estate Planning Practitioner (AEPP) and is WDA ACTA certified. She has been providing services in the area of Risk Management, Investment Planning, Retirement Planning, and Corporate Group Employee’s Benefits. She conducts numerous financial planning education talks and Employee Retirement Benefit seminars.

Duration : 1 days, 9am to 5pm (7 hours)
 Course Venue : SNEF Corporate Learning Centre @ Tanglin

Register online at SNEF website www.snef.org.sg
 Click on ‘Training’ and Course Category ‘**Human Resources/Industrial Relations**’