FACTSHEET ON NEW PART TIME RE-EMPLOYMENT GRANT

(I) ABOUT NEW PART-TIME RE-EMPLOYMENT GRANT

BACKGROUND

1. The Part-time Re-employment Grant (PTRG) was first introduced as part of the Senior Worker Support Package in 2020 to support employers in implementing the key recommendations by the Tripartite Workgroup on Older Workers, and ceased on 31 Dec 2022.

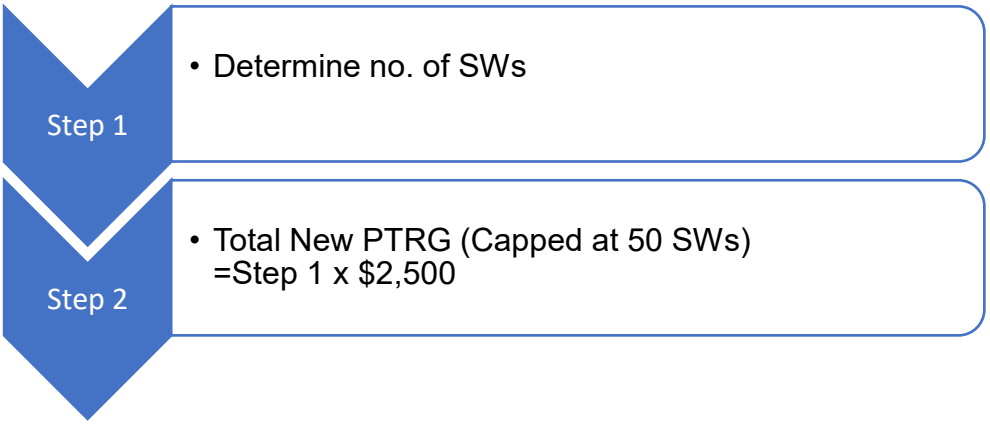
2. The New Part-time Re-employment Grant, rolled out in 2023 and extended till Dec 2027, incentivises employers to offer part-time re-employment, other flexible work arrangements (FWAs) and structured career planning (SCP) to senior workers. This provides more flexible work options to attract and retain senior workers as well as support their career longevity.

NEW PART-TIME RE-EMPLOYMENT GRANT (UP TO $125,000 PER COMPANY)

Grant Construct and Computation

Employers that meet the criteria will be eligible for funding of up to $125,000 per company, based on $2,500 per resident senior worker (i.e. ≥60 years). The total eligible funding will be capped at 50 senior workers per company. (Note: Each company is only eligible to receive PTRG funding once.)

There are 2 steps (as depicted below) in computing the New PTRG quantum each employer is eligible for.



(II) WHAT DO EMPLOYERS NEED TO DO TO QUALIFY FOR NEW PTRG FUNDING?

3. To qualify for the New PTRG, companies will need to have at least 1 senior worker[1] aged 60 years and above at the point of application and claim. Companies also need to fulfil all the following to be eligible for claims, if they have not previously received the PTRG:

(a) Provide part-time re-employment opportunities to eligible senior workers who request for it

(b) Adopt Tripartite Standard on Age-Friendly Workplace Practices [go.gov.sg/ts-age-friendly]

(c) Offer FWAs to employees as part of HR policy[2]

(d) Implement SCP for mature and senior workers aged 45 and above as part of HR policy

(e) Send one senior management and one HR practitioner each to attend one session of a fully-funded SCP workshop for senior management and HR practitioners respectively conducted by Singapore National Employers Federation (SNEF)

(III) HOW CAN EMPLOYERS APPLY FOR NEW PTRG?

4. All employers can apply for New PTRG if they are legally registered or incorporated in Singapore and have not successfully claimed for PTRG before.[3] This includes societies and non-profit organisations such as charities and voluntary welfare organisations. Governmental agencies, statutory boards and other organs-of-state are not eligible.

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[1] The senior worker will need to be a Singapore Citizen or Permanent Resident, who must not be related to the New PTRG participating company i.e. they must not be any of the following:
a. the company's ACRA-listed directors or shareholders (or its related entities);
b. related to the company's ACRA-listed directors or shareholders, including spouses, ex-spouses, children, parents/parents-in-law, or siblings.

[2] FWAs may fall into one or more of these three broad categories: (a) flexi-place, where employees work flexibly from different workplaces aside from their usual office location, (b) flexi-time, where employees work flexibly at different timings with no changes to total work hours and workload, and (c) flexi-load, where employees work flexibly with different workloads and with commensurate remuneration. A non-exhaustive list of FWA types under each category can be found at www.tafep.sg.

[3] This includes the previous tranche of PTRG based on the application period of 1 Jul 2020 to 31 Dec 2022.

5. MOM and SWDA have appointed SNEF as the Programme Partner for the New PTRG. This service is provided at no cost to employers. Applications must be submitted directly by the employers. Third party application through consultants or vendors will not be accepted. MOM, SWDA and SNEF do not endorse any consultants or vendors and their services or products.

Programme Partner	**SNEF**
Email	swsp@snef.sg
Website	www.snef.org.sg
Where to Apply	SNEF Grants Portal https://grants.snef.org.sg/